



Agro-Chemical and Food Company Limited

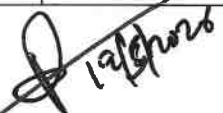
ADDEDUM NO 1

Re: PROVISION OF GENERAL AND LIFE INSURANCE COVER -ACFC/INS/02/2026/27

Date: 19th May 2026

This addendum is issued following a request for a clarification from interested bidders, our response is tabulated below:

NOS.	CANDIDATES REQUEST FOR CLARIFICATION.	ACFC RESPONSE.
01	Audited financial statement required (Paid up capital	<u>Financial Capability</u> The error is hereby corrected to read : a) "Underwriters to submit <i>audited accounts for the last 3 years(2023, 2024,2025)showing paid up capital in excess of one billion:</i> <ul style="list-style-type: none">• Ksh 300million-500million -5marks• Ksh 501million-999 Million - 10marks• Over Ksh 1billion - 20marks Note This is required from the underwriters b) <i>Brokarage firm to submit audited accounts for the last 3 years(2023, 2024,2025)showing paid up capital of Ksh1million</i>
02	Evidence of similar assignments undertaken in the last five years, each with a premium of Ksh 50 million.	<u>Experience</u> This has been amended to read: <i>"Evidence of having unertaken similar assignments in the last 5 years . attach a list of 5 reputable clients and evidence of current recomendation letters from the five reputable clients, including contact persons and telephone numbers with a premium as follows:</i> <ol style="list-style-type: none">1. <i>5 assignments 5 years cummulative- 100Million for <u>underwriters.</u></i>2. <i>5 assignments 5 years cumulative - 50million for <u>Brokerage firm.</u></i>
03	The number of preferred underwriters to be preferred by a brokerage firm	The brokarage firm shall submit quotation from only one of his/her preferred underwiter.
04	Financial Evaluation recommendations	The award will be based on the lowest evalauted bidders as per the classes of of Insurance risk
05	<u>Mandatory Requirement</u> Professional indemnity cover of Ksh 50million for brokerage firm and 100million for underwriter	<u>Mandatory Requirement</u> This has been ammended to read: Professional indemnity cover of Ksh 10million for brokerage firm and 50million for underwriter
06	<u>Submission of bid bond and filling of tender form and price schedule</u>	This can be filled by either the Underwriter or the Brokerage firm


Geoffrey Rotich -Manager Supply Chain
For Resident Director and Chief Executive